VALIC

Annual Participant Fee Disclosure

Individual Expenses

MARWOOD MANOR NURSING HOME

MARWOOD MANOR NURSING HOME 403(B) PLAN

Individual Fees and Charges

An explanation of expenses deducted from a participant's account on an individual, rather than Plan-wide, basis, such as fees for processing loans, is provided below.

In addition to the individual expenses described below, certain types of charges that may be deducted from a participant's account related to buying and selling of investments (e.g., redemption fees) are described in the attached Investment Alternatives Comparative Chart, contracts/certificates and/or in the investment option's prospectus.

Administrative fees	GROUP MUTUAL FUND W/ FIXED ANNUITY (M021) Policy Form GFUA-398 is a fixed annuity issued by The Variable Annuity Life Insurance Company, Houston, Texas. This fixed annuity and the Plan's mutual fund options are available for investment by Participants in employer-sponsored retirement plans and arrangements. Transfers by the Participant (and, if applicable, by the Plan Sponsor) into and out of the fixed option(s) (and, if applicable, including certain withdrawals and surrenders) may be limited as described in the contract. Contract surrender may be subject to a market value adjustment factor. This product is available to all Participants and eligible employees. (Fund level restrictions are listed in Table 3 of the Investment Alternatives Comparative Chart.) An annual administrative fee of 45 basis points is charged to Participant accounts or paid by the Plan Sponsor quarterly. This fee is less than the total cost of the services, which is 103 basis points, because it has been offset by the anticipated Indirect Compensation received by VRSCO and affiliates. This fee will not be increased or decreased based upon actual Indirect Compensation received. It may be revised if there are changes in the investment options.
Withdrawals and Surrenders	Withdrawal or surrender charges, if any, are described in the attached Investment Alternatives Comparative Chart.

Loans	Each loan from a mutual fund account is assessed: • A one-time $50 loan processing fee. • A $30 annual maintenance fee, which is deducted as a quarterly fee and processed pro-rata against all investment options in your account.